

# InCred Healthcare Portfolio (March 2022)

## Features

- » Primarily investing in healthcare related sectors including pharmaceuticals, hospitals, diagnostic, insurance etc.
- » Multicap strategy with balance across large cap, midcap and small cap.
- » Benchmark agnostic bottom-up stock picking
- » Concentrated portfolio of 15-20 stocks.

## Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

**Fund Manager : Aditya Khemka**

## Performance

RETURNS	PMS	BENCHMARK	ALPHA
1 MONTH	4.3%	4.1%	0.3%
3 MONTHS	-10.1%	-7.3%	-2.8%
6 MONTHS	-15.7%	-6.9%	-8.8%
1 YEAR	7.2%	14.0%	-6.8%
SINCE INCEPTION	4.7%	10.3%	-5.6%

## Top 10 Holdings

NAME	% WEIGHT
ASTER DM HEALTHCARE LTD	8.8%
HEALTHCARE GLOBAL ENTERPRISES LTD	8.3%
INDOCO REMEDIES LTD	8.2%
IPCA LABORATORIES LTD	7.5%
RPG LIFE SCIENCES LTD	6.7%
DR REDDYS LABORATORIES LTD	5.0%
DIVIS LABORATORIES LTD	4.9%
FDC LTD	4.9%
THYROCARE TECHNOLOGIES LTD	4.8%
LUPIN LTD	4.6%
CASH	3.2%

## Market Capitalisation

	PMS	BENCHMARK
LARGE CAP	13.6%	48.0%
MID CAP	26.2%	33.1%
SMALL CAP	60.4%	18.9%

As per SEBI classification. Benchmark : BSE Healthcare Index

Note: Inception Date of the Strategy 15<sup>th</sup> February 2021. Performance figures are net of all fees and expenses. InCred Portfolio returns are composite returns of all the Portfolios aligned to the investment approach as on 31<sup>st</sup> March 2022. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI.

Source: Closing Price as sourced from Bloomberg. Market Cap is according to AMFI Classification which happens half yearly. Classification as on Dec 2021.

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