InCred PMS

InCred Multicap Portfolio (March 2022)

Features

- Multicap strategy with balance across large cap, midcap and small cap
- Benchmark agnostic bottom-up stock picking
- High conviction portfolio of around 25 stocks

Investment Framework

- Buy 'Great' businesses at fair value
- Buy 'Good' businesses at a discount
- Avoid 'Bad' businesses

Fund Manager : Aditya Sood

Performance

RETURNS	PMS	BENCHMARK	ALPHA
1 MONTH	1.2%	4.2%	-3.0%
3 MONTHS	-7.2%	-0.5%	-6.7%
6 MONTHS	-9.4%	-1.0%	-8.4%
1 YEAR	7.5%	20.9%	-13.4%
SINCE INCEPTION	5.3%	16.3%	-11.0%

Top 10 Holdings

NAME	% WEIGHT
CHOLAMANDALAM FINANCIAL HOLDINGS LTD	4.8%
HCL TECHNOLOGIES LTD	4.5%
BHARTI AIRTEL LTD	4.4%
UNITED SPIRITS LTD	4.1%
HDFC LTD	3.9%
CANFIN HOMES LTD	3.9%
IGARASHI MOTORS LTD	3.7%
AEGIS LOGISTICS LTD	3.7%
SUNDARAM FINANCE LTD	3.6%
INDOCO REMEDIES	3.6%
CASH	4.0%

Sectoral Analysis

SECTORS	%WEIGHT	OVERWEIGHT / UNDERWEIGHT
FINANCIAL	31.7%	Overweight
TECHNOLOGY	19.6%	Overweight
CONSUMER	12.5%	Overweight
HEALTHCARE	11.8%	Overweight
AUTO & AUTO ANCILLARY	9.0%	Overweight
INDUSTRIAL	7.1%	Overweight
TELECOM	4.4%	Overweight

Market Capitalisation

	PMS	BENCHMARK
LARGE CAP	33%	74%
MID CAP	21%	17%
SMALL CAP	46%	9%

Note: Inception Date of the Strategy 18th February 2021. Performance figures are net of all fees and expenses. InCred Portfolio returns are composite returns of all the Portfolios aligned to the investment approach as on 31st March 2022. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. – Benchmark : BSE 500 Index.

Source: Closing Price as sourced from Bloomberg. Market Cap is according to AMFI Classification which happens half yearly. Classification as on Dec 2021. As per SEBI classification. Benchmark : S&P BSE 500