

InCred Healthcare Portfolio (May 2022)

Features

- » Primarily investing in healthcare related sectors including pharmaceuticals, hospitals, diagnostic, insurance etc.
- » Multicap strategy with balance across large cap, midcap and small cap.
- » Benchmark agnostic bottom-up stock picking
- » Concentrated portfolio of 15-20 stocks.

Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

Fund Manager : Aditya Khemka

Performance

RETURNS	PMS	BENCHMARK	ALPHA
1 MONTH	-7.7%	-7.7%	0.0%
3 MONTHS	-2.4%	-3.8%	1.4%
6 MONTHS	-13.4%	-11.9%	-1.5%
1 YEAR	-14.3%	-8.4%	-5.8%
SINCE INCEPTION	-1.2%	2.5%	-3.6%

Top 10 Holdings

NAME	% WEIGHT
ASTER DM HEALTHCARE LTD	9.5%
HEALTHCARE GLOBAL ENTERPRISES LTD	9.3%
INDOCO REMEDIES LTD	8.2%
IPCA LABORATORIES LTD	6.8%
RPG LIFE SCIENCES LTD	6.4%
DR REDDYS LABORATORIES LTD	5.5%
FDC LTD	5.0%
NEULAND LABORATORIES LTD	4.9%
SYNGENE INTERNATIONAL LTD	4.5%
THYROCARE TECHNOLOGIES LTD	4.3%
CASH	3.5%

Market Capitalisation

	PMS	BENCHMARK
LARGE CAP	14.0%	48.0%
MID CAP	24.7%	33.1%
SMALL CAP	61.3%	18.9%

Note: Inception date of the InCred Healthcare Portfolio: 15th February 2021. Performance figures are net of all fees and expenses. InCred Portfolio returns are composite of all the Portfolios aligned to the investment approach as on 31st May 22. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. All portfolio related holdings and sector data provided above is for model portfolio. The above portfolio details are for model client and these stocks forming part of the existing portfolio may or may not be bought for new client.

Risk Factors: Investments in Securities are subject to market risks and there is no assurance or guarantee that the objective of the investment approach/ product will be achieved. Investment decisions or recommendations made by InCred may not always be profitable, as actual market movements maybe at a variance with anticipated trends.

Source: Closing Price as sourced from VIDAL. Market Capitalisation is according to SEBI Classification which happens half yearly. Classification as on Dec 2021. As per SEBI classification. Benchmark: BSE Healthcare Index under the market capitalisation.

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