

InCred Multicap Portfolio (May 2022)

Features

- » Multicap strategy with balance across large cap, midcap and small cap
- » Benchmark agnostic bottom-up stock picking
- » High conviction portfolio of around 30 stocks

Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

Fund Manager : Aditya Sood

Performance

RETURNS	PMS	BENCHMARK	ALPHA
1 MONTH	-7.2%	-4.5%	-2.8%
3 MONTHS	-4.2%	-1.1%	-3.2%
6 MONTHS	-9.6%	-3.4%	-6.3%
1 YEAR	-5.7%	6.9%	-12.5%
SINCE INCEPTION	0.2%	9.5%	-9.3%

Top 10 Holdings

NAME	% WEIGHT
UNITED SPIRITS LTD	5.6%
CHOLAMANDALAM FINANCIAL HOLDINGS LTD	5.1%
BHARTI AIRTEL LTD	4.3%
HCL TECHNOLOGIES LTD	4.3%
HDFC LTD	4.2%
AXIS BANK LTD	4.2%
MATRIMONY.COM LTD	4.2%
MAX FINANCIAL SERVICES LTD	4.0%
INDIAMART INTERMESH LTD	3.7%
FINOLEX CABLES LTD	3.6%
CASH	0.3%

Sectoral Analysis

SECTORS	%WEIGHT	OVERWEIGHT / UNDERWEIGHT
FINANCIAL	31.4%	Overweight
TECHNOLOGY	21.2%	Overweight
CONSUMER	16.2%	Overweight
HEALTHCARE	11.6%	Overweight
AUTO & AUTO ANCILLARY	9.0%	Overweight
INDUSTRIAL	6.1%	Overweight
TELECOM	4.3%	Overweight

Market Capitalisation

	PMS	BENCHMARK
LARGE CAP	34%	74%
MID CAP	20%	17%
SMALL CAP	46%	9%

Note: Inception date of the InCred Multicap Portfolio : 18th February 2021. Performance figures are net of all fees and expenses. InCred Portfolio returns are composite of all the Portfolios aligned to the investment approach as on 31st May 22. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. All portfolio related holdings and sector data provided above is for model portfolio. The above portfolio details are for model client and these stocks forming part of the existing portfolio may or may not be bought for new client.

Risk Factors: Investments in Securities are subject to market risks and there is no assurance or guarantee that the objective of the investment approach/ product will be achieved. Investment decisions or recommendations made by InCred may not always be profitable, as actual market movements maybe at a variance with anticipated trends.

Source: Closing Price as sourced from VIDAL. Market Capitalisation is according to SEBI Classification which happens half yearly. Classification as on Dec 2021. As per SEBI classification. Benchmark: BSE 500 under the market capitalisation.

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