

InCred Healthcare Portfolio (June 2022)

Features

- » Primarily investing in healthcare related sectors including pharmaceuticals, hospitals, diagnostic, insurance, etc.
- » Multicap strategy with balance across large cap, midcap and small cap.
- » Benchmark agnostic bottom-up stock picking
- » Concentrated portfolio of 15-20 stocks.

Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

Fund Manager : Aditya Khemka

PMS Performance

RETURNS	IHP	BENCHMARK	ALPHA
1 MONTH	-1.7%	-3.8%	2.2%
3 MONTHS	-8.0%	-11.1%	3.1%
6 MONTHS	-17.3%	-17.6%	0.3%
1 YEAR	-20.9%	-15.6%	-5.3%
SINCE INCEPTION	-2.3%	-0.6%	-1.8%

Top 10 Holdings

NAME	% WEIGHT
HEALTHCARE GLOBAL ENTERPRISES LTD	9.3%
INDOCO REMEDIES LTD	8.7%
ASTER DM HEALTHCARE LTD	8.6%
RPG LIFE SCIENCES LTD	7.2%
IPCA LABORATORIES LTD	6.9%
DR REDDYS LABORATORIES LTD	5.6%
NEULAND LABORATORIES LTD	5.5%
FDC LTD	5.0%
AJANTA PHARMA LTD	4.7%
DIVIS LABORATORIES LTD	4.4%
CASH AND CASH EQUIVALENT	3.6%

Market Capitalisation

	IHP	BENCHMARK
LARGE CAP	13.7%	43.2%
MID CAP	18.8%	34.8%
SMALL CAP	61.1%	22.1%

*IHP- Incred Healthcare Portfolio

Note: Inception date of the Incred Healthcare Portfolio: 15th February 2021. Performance figures are net of all fees and expenses. IHP are composite of all the Portfolios aligned to the investment approach as on 30th June 2022. Returns for individual client may differ depending on time of entry in the Portfolio. **Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments.** Returns upto 1 year are absolute and above 1 year are annualised. All returns calculated above are after fees and expenses, before taxes. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. The above portfolio details are for model client and these stocks forming part of the existing portfolio may or may not be bought for new client.

Risk Factors: Investments in Securities are subject to market risks and there is no assurance or guarantee that the objective of the investment approach/ product will be achieved. Investment decisions or recommendations made by InCred may not always be profitable, as actual market movements maybe at a variance with anticipated trends.

Source: Closing Price as sourced from VIDAL. Market Cap Classification: Large Cap:1 to 100th company, Mid Cap:101st - 250th company, Small Cap:251st company onwards in terms of full market capitalisation. Benchmark: BSE 500

Disclaimers: Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further InCred Capital Wealth Portfolio Managers Private Limited (InCred) and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary, obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information which is available on www.incredsecurities.com. InCred has not independently verified all the information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material.