

InCred Multicap Portfolio (June 2022)

Features

- » Multicap strategy with balance across large cap, midcap and small cap
- » Benchmark agnostic bottom-up stock picking
- » High conviction portfolio of around 30 stocks

Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

Fund Manager : Aditya Sood

PMS Performance

| RETURNS | IMP | BENCHMARK | ALPHA |
|-----------------|--------|-----------|--------|
| 1 MONTH | -3.2% | -5.2% | 2.0% |
| 3 MONTHS | -8.5% | -10.0% | 1.5% |
| 6 MONTHS | -15.0% | -10.4% | -4.5% |
| 1 YEAR | -11.9% | -0.7% | -11.3% |
| SINCE INCEPTION | -2.2% | 4.7% | -6.9% |

Top 10 Holdings

| NAME | % WEIGHT |
|---|----------|
| UNITED SPIRITS LTD | 5.4% |
| CHOLAMANDALAM FINANCIAL HOLDINGS LTD | 5.1% |
| HCL TECHNOLOGIES LTD | 4.1% |
| ICICI LOMBARD GENERAL INSURANCE COMPANY LTD | 4.1% |
| HDFC LTD | 4.0% |
| BARBEQUE NATION HOSPITALITY LTD | 4.0% |
| TECH MAHINDRA LTD | 3.9% |
| INDIAMART INTERMESH LTD | 3.9% |
| INDOCO REMEDIES LTD | 3.8% |
| FINOLEX CABLES LTD | 3.8% |
| CASH AND CASH EQUIVALENT | 3.4% |

Sectorial Analysis

| SECTORS | %WEIGHT | OVERWEIGHT / UNDERWEIGHT |
|-----------------------|---------|--------------------------|
| AUTO & AUTO ANCILLARY | 3.3% | Underweight |
| CONSUMER | 17.7% | Overweight |
| FINANCIAL | 35.9% | Overweight |
| HEALTHCARE | 12.4% | Overweight |
| INDUSTRIAL | 6.0% | Overweight |
| TECHNOLOGY | 21.0% | Overweight |
| TELECOM | 3.7% | Overweight |

Market Capitalisation

| | IMP | BENCHMARK |
|-----------|-----|-----------|
| LARGE CAP | 36% | 78% |
| MID CAP | 7% | 15% |
| SMALL CAP | 58% | 8% |

*IMP- Incred Multicap Portfolio

Note: Inception date of the Incred Multicap Portfolio : 18th February 2021. Performance figures are net of all fees and expenses. IMP returns are composite of all the Portfolios aligned to the investment approach as on 30th June 2022. Returns for individual client may differ depending on time of entry in the Portfolio. **Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments.** Returns upto 1 year are absolute and above 1 year are annualised. All returns calculated above are after fees and expenses, before taxes. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. The above portfolio details are for model client and these stocks forming part of the existing portfolio may or may not be bought for new client.

Risk Factors: Investments in Securities are subject to market risks and there is no assurance or guarantee that the objective of the investment approach/ product will be achieved. Investment decisions or recommendations made by InCred may not always be profitable, as actual market movements maybe at a variance with anticipated trends.

Source: Closing Price as sourced from VIDAL. Market Cap Classification: Large Cap:1 to 100th company, Mid Cap:101st - 250th company, Small Cap:251st company onwards in terms of full market capitalisation. Benchmark: BSE 500

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