

InCred Multicap Portfolio (August 2022)

Features

- » Multicap strategy with balance across large cap, midcap and small cap
- » Benchmark agnostic bottom-up stock picking
- » High conviction portfolio of around 30 stocks

Investment Framework

- » Buy 'Great' businesses at fair value
- » Buy 'Good' businesses at a discount
- » Avoid 'Bad' businesses

Portfolio Manager : Aditya Sood

Performance

RETURNS	IMP*	BENCHMARK	ALPHA
1 MONTH	8.0%	9.5%	-1.5%
3 MONTHS	-3.0%	-0.8%	-2.2%
6 MONTHS	-6.2%	-1.5%	-4.7%
1 YEAR	-8.1%	7.4%	-15.5%
SINCE INCEPTION	3.3%	11.2%	-7.9%

Top 10 Holdings

NAME	% WEIGHT
UNITED SPIRITS LTD	5.1%
BARBEQUE NATION HOSPITALITY LTD	5.0%
SUNDARAM FINANCE LTD	4.8%
CHOLAMANDALAM FINANCIAL HOLDINGS LTD	4.5%
INDIAMART INTERMESH LTD	4.5%
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	4.1%
HDFC LTD	4.0%
FINOLEX CABLES LTD	3.9%
TECH MAHINDRA LTD	3.8%
HCL TECHNOLOGIES LTD	3.7%
CASH AND CASH EQUIVALENT	1.7%

Sectoral Analysis

SECTORS	%WEIGHT	OVERWEIGHT / UNDERWEIGHT
AUTO & AUTO ANCILLARY	3.5%	Underweight
CONSUMER	17.3%	Overweight
FINANCIAL	36.2%	Overweight
HEALTHCARE	12.2%	Overweight
INDUSTRIAL	5.9%	Overweight
TECHNOLOGY	20.0%	Overweight
TELECOM	3.3%	Overweight

Market Capitalisation

	IMP*	BENCHMARK
LARGE CAP	32%	78%
MID CAP	11%	15%
SMALL CAP	57%	8%

*IMP- InCred Multicap Portfolio

Note: Inception date of the InCred Multicap Portfolio : 18th February 2021. Performance figures are net of all fees and expenses. InCred Portfolio returns are composite of all the Portfolios aligned to the investment approach as on 31st July 2022. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. The performance related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. All portfolio related holdings and sector data provided above is for model portfolio. The above portfolio details are for model client and these stocks forming part of the existing portfolio may or may not be bought for new client.

Risk Factors: Investments in Securities are subject to market risks and there is no assurance or guarantee that the objective of the investment approach/ product will be achieved. Investment decisions or recommendations made by InCred may not always be profitable, as actual market movements maybe at a variance with anticipated trends.

Source: Closing Price as sourced from VIDAL. Market Capitalisation is according to SEBI Classification which happens half yearly. Classification as on 30th June 2022. As per SEBI classification. Benchmark: BSE 500 under the market capitalisation.

Disclaimers: Any information contained in this material shall not be deemed to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do for security of any entity and further InCred Capital Wealth Portfolio Managers Private Limited (InCred) and its employees/directors shall not be liable for any loss, damage, liability whatsoever for any direct or indirect loss arising from the use of this information. Recipients of this information should exercise due care and caution and read the Disclosure Document (if necessary, obtaining the advice of finance/other professionals) prior to taking any decision on the basis of this information which is available on www.InCredSecurities.com. InCred Capital Wealth Portfolio Managers Private Limited has not independently verified all the information and opinions given in this material. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material.